



HON. TRACY TAEGAR-PANTON

As its name suggests, the Economic Development and Petroleum arm of the Ministry is engaged in the creation, promotion, oversight, and implementation of national economic development strategies such as the Horizon 2030 vision for Belize as well as the Growth and Sustainable Development Strategy (2016 – 2019). Additionally, the portfolio of Petroleum looks at Belize’s crude oil industry as well as its future potential for the exploration and continued export of commercial petroleum products.

Minister Taegar-Panton’s arm, Investment,

Trade, and Commerce, has four main divisions:

The Investment and Policy Unit is responsible for:

- Investment Compliance
- Policy Development
- Due Diligence
- Management of Free zones
- Gaming Control

The Directorate General for Foreign Trade is responsible for:

- Trade Negotiations
- Trade Intelligence
- Policy Development



The Belize Bureau of Standards is responsible for:

- Enforcement of Standards across industries
- Management of Supplies Control
- Development of Standards
- Consumer Protection

The fourth division is known as BELTRAIDE (The Belize Trade and Investment Development Service). BELTRAIDE is a statutory body that operates within the portfolio of the Ministry of Economic Development, Petroleum, Investment, Trade, and Commerce. Its mandate is to promote and facilitate local and foreign investment; foster the continued development of exports to increase foreign exchange; increase employment

AT A GLANCE THE MINISTRY OF ECONOMIC DEVELOPMENT, PETROLEUM, INVESTMENT, TRADE, AND COMMERCE

WHAT: A Ministry of the Government of Belize

WHERE: Belmopan, Belize

WEBSITE: www.belizeinvest.net